

Marseilles, June 16, 2022

BOURBON has signed a strategic partnership agreement with Integrated Wind Solution (IWS) to address the French renewable energy market

BOURBON today announces that it enters into a strategic partnership with IWS Fleet AS, the vessel owning company of Integrated Wind Solutions ASA (“IWS”) to address the French commissioning and maintenance market of offshore wind farms. This agreement will allow BOURBON to market and operate the IWS’s “Skywalker class” windfarm specialized support walk-to-work vessels in France. The ship management will be performed by the French affiliate Bourbon Offshore Surf, with a strong footprint on French Atlantic and Mediterranean coasts, as the group currently employs about 500 French seafarers with relevant offshore experience.

IWS currently has four vessels under construction, the two first IWS vessels will be delivered in Q2/Q3 2023 and the remaining two in the first half of 2024. The company holds options for ordering two additional “Skywalker class” vessels.

With this partnership, BOURBON’s ambition is to offer a range of services dedicated to the maintenance of offshore wind farms. Market leader in the installation of floating wind farms, the company thus strengthens its offer and its ability to meet the major challenges of these large-scale projects.

France has high ambitions for its offshore wind market, currently planning installation of more than 7GW by 2030 according to Green Ducklings A/S.

The “Skywalker class” Commissioning Service Operation Vessel (“CSOV”) DP2 walk-to-work vessel with a length of 90m has a total capacity of 120 personnel on board. Equipped with 3D compensated gangway and crane, this latest generation vessel is also fitted with battery hybrid propulsion to reduce its CO2 emissions and to operate zero emission in periods.

BOURBON would also be able to provide complementary ROV, subsea engineering and survey services for below water services while IWS through its subsidiary ProCon Wind Energy A/S can provide relevant services related to above water line services, balance of plant including services and transition piece and offshore substations.

Rodolphe Bouchet, CEO of Bourbon Marine & Logistics says: *“BOURBON is proud to join forces with IWS, a key player in the offshore wind industry. This partnership will enable our two companies to offer full, adapted, and innovative services in the French wind market. In this sense, IWS was a natural choice as our expertise is complementary. This agreement also confirms BOURBON’s commitment to contribute to the growth of the renewable energy industry.”*

«We are excited to partner up with one of the most experienced offshore vessel companies for the French market. Bourbon’s extensive experience with the installation of floating wind as well as having local presence in France will benefit wind farm developers, operators and owners to get high-quality vessels operated by French seafarers.» **adds Lars-Henrik Q. Røren, CEO of Integrated Wind Solutions ASA.**



Photo available on request

ABOUT BOURBON

A market leader in offshore marine services, BOURBON offers the most demanding offshore energy operators a broad range of surface and subsea marine services for oil & gas fields and wind farms. These services rely on a modern & standardized fleet of 285 vessels and on the skills of 6,300 highly qualified professionals. Constantly striving for operational excellence, the group provides a local service for customers in more than 30 countries in which it operates, guaranteeing the very highest standards of quality and safety. BOURBON has three operating activities (Marine & Logistics, Mobility and Subsea Services). In 2021, BOURBON achieved adjusted revenues of over €482 million. Market leader in the installation of floating offshore wind farms, BOURBON affirms its commitment to contributing to the growth of the renewable energy industry.

ABOUT INTEGRATED WIND SOLUTIONS

Integrated Wind Solutions ASA (“IWS”) offers a fleet of state-of-the-art service vessels to the offshore wind industry combined with a suite of adhering services to reduce the levelized cost of energy (“LCOE”) for offshore wind. The Company has four Commissioning Service Operation Vessels (“CSOVs”) under construction with delivery in 2023 and 2024, and options for up to two additional “Skywalker class” sister vessels. Furthermore, IWS owns the offshore wind supply-chain service company, IWS Services A/S and has a 30% ownership in the independent advisor, consultancy, data intelligence and wind farm operator firm PEAK-Wind Group.

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